

*Family Office Services for
High Net-Worth Individuals*

RAVEH-RAVID & CO. CPA





Family Office Services for High Net-worth Individuals

OBJECTIVE

To assist our clients with creating a management & control system over all their assets

Service components

- Asset allocation
- Planning asset designation & usage
- Implementation of required changes
- Supervision, control & routine reporting on financial assets deposited in various banks and other assets
- Reporting to various statutory institutions
- Routine consulting services



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Q. *Who will benefit from the service?*

A. *Individuals whose personal wealth exceeds \$10 million*

Personal wealth comprises:

- Cash & deposits
- Tradable securities
- Private equity investments
- Real estate assets
- Future receivable assets



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What are the benefits?

- Ordered management of assets and investments
- Ordered & methodical thinking regarding short & long term investment strategies
- Expertise of the firm's local & international investment managerial associates
- Implementation of effective tax planning for clients and their families
- The firm's ability to secure preferred conditions for its clients



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STAGE 1

Asset Mapping

STAGE 2

Planning

STAGE 3

Implementation

STAGE 4

Control

STAGE 5

Reporting

**PROCESS
IMPLEMENTATION**



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STAGE 1

Asset Mapping

- Collecting data on the entire assets of the family or individual
- Presenting situation report of all the assets



STAGE 2

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Planning

Review with the client parameters for determining an investment strategy. A one-time familiarization with client's needs:

- Total wealth & its composition
- Client's age, family status
- Income sources (salary, real estate, etc.)
- Investment objectives (livelihood, standard of living, wealth preservation, financing, etc.)
- Risk level
- Reference currency
- Investment diversification policy (local or overseas investment and type of investment)
- “Next generation” needs
- Tax planning



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STAGE 3

Implementation

Selection of relevant financial institutions & investment managers

Criteria for selection of investment managers:

- Specific expertise or general management
- Geographical location of investment managers
- Reputation
- Point of direct working contact with the client
- Investment management record
- Commission structure

At the end of the process the risk level & investment policy for investment managers are well defined



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STAGE 4

Control

- Control over portfolio managers vis-à-vis implementation of agreed upon policy
- Review commissions paid as per agreements
- 100% review of account withdrawals



STAGE 5

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Reporting

Reporting to the client - routine reports are prepared by a professional team

- Composition & yield of financial assets
- Status of investment in other assets
- Profits or losses (capital gain, interest income, dividend)

Reporting to governmental institutions & other entities

- Income tax - routine handling annual & semi-annual reporting
- Bank of Israel - quarterly reporting of overseas assets
- Other entities (as required by the client)



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The extent of the firm's working experience with banking entities





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SERVICE COSTS

Cost of the service is dependent on the following components:

- Scope & fund allocation
- Asset complexity
- Levels & frequency of reporting

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